

## Ethical Investment Policy

Keele University's ethical investment policy aims to ensure that its investments are managed in a productive but socially responsible manner which reflects the mission and values of the University. The main principles of the policy are as follows:-

- **The University's ethical investment policy is based on the premise that the University's choice of where to invest should be in line with its strategic aims and its environmental, social and ethical values.** The university has made a commitment to divest from fossil fuel extraction companies, and to focus its investments in companies with a positive environmental and/or societal impact, in particular in areas of clean energy and technology. In addition, the University is also committed to investing in renewable energy projects on our campus.
- The Business Review Committee, on behalf of Council, will actively monitor and take a view on the ethical position of the University's investments. In particular, the Committee may advise against investment in areas which it considers to be ethically unacceptable. Examples may be environmentally or socially harmful areas and areas of human rights abuse.

In order to give effect to its commitment to this policy the University will:

- review on a regular basis whether any investment is contrary to the University's value system
- consider representation from members of the University community that the University should not invest, or should disinvest, in specific companies
- issue guidance for fund managers responsible for the University's investments
- monitor the operation and effectiveness of the policy on an annual basis.

The University notes that the Keele Superannuation Scheme is constituted as a separate body with its own board of trustees. The Scheme's funds are invested entirely separately from those of the University.

The policy allows for any group or individual member of the University community to make representations to the University regarding its investments. This should be done in writing to the Director of Finance & IT. The representations will then be considered by the Business Review Committee on behalf of Council. This policy is consistent with Keele's policy on accepting funds for research.

Version:	Approval Date:	Approved By:	Owner:
2	7 <sup>th</sup> June 2018	Council Business Review Committee	Finance and IT